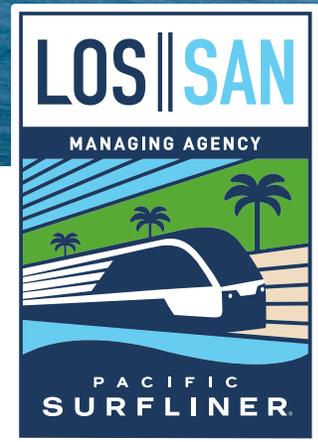




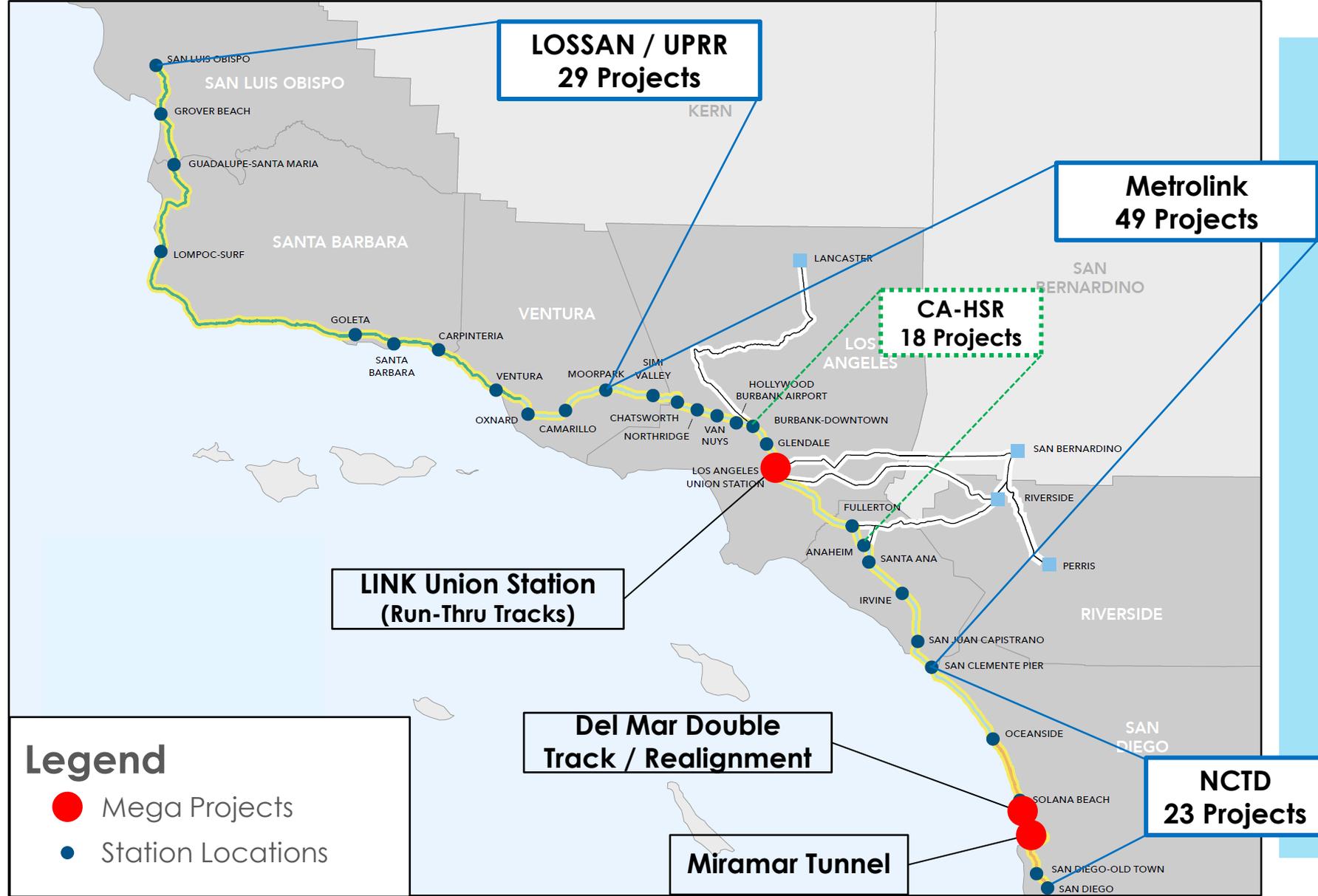
LOSSAN Capital Program Update

Board of Directors Meeting | March 16, 2026



LOSSAN Corridor ABP Projects List -- 119 Total Projects

- 15 Completed in the last year
- 43 Support Climate Resiliency
- 24 Support Coastal Resiliency
- 18 Related to CA-HSR
- 3 "Mega" Projects (>\$1B)



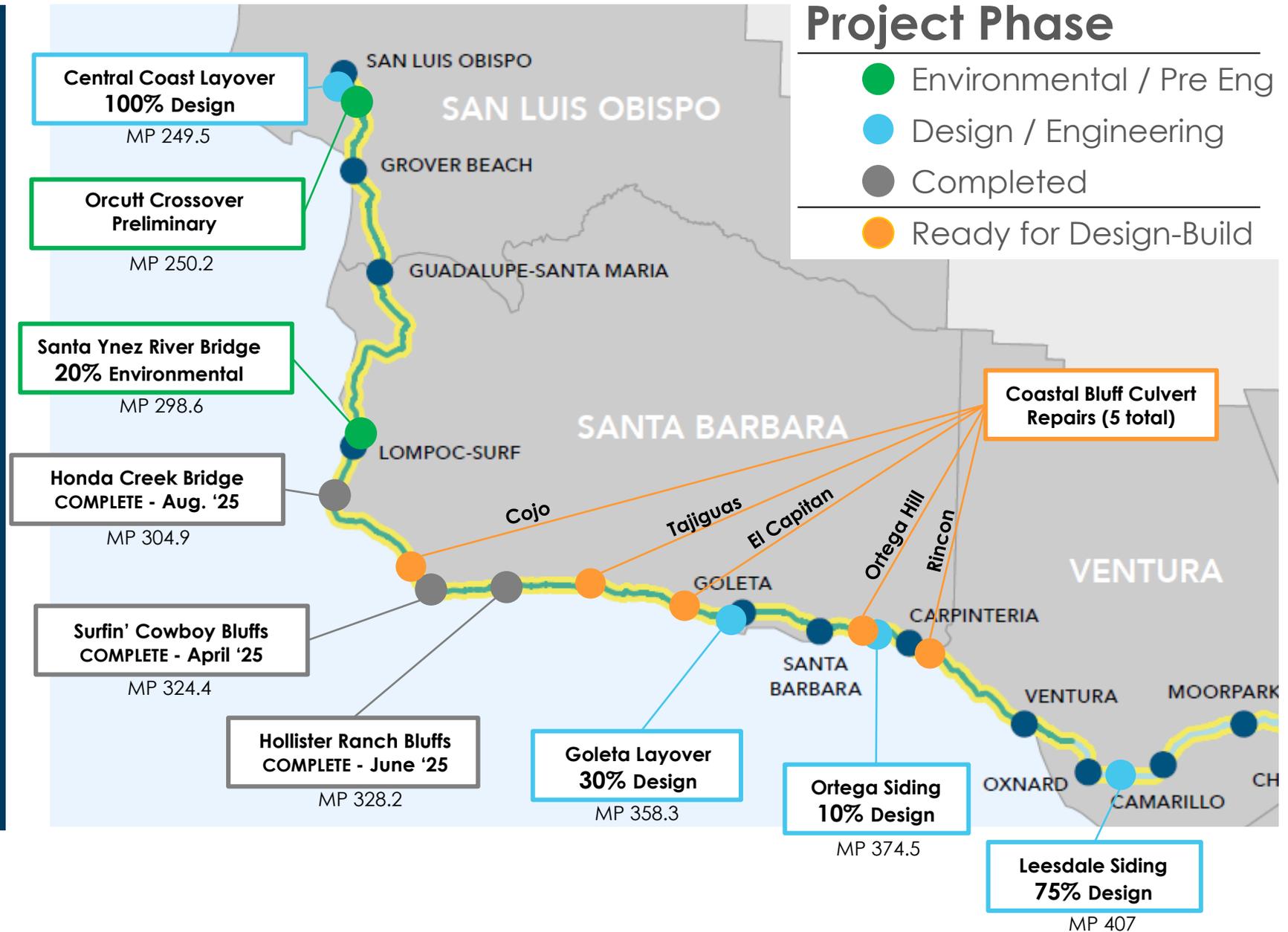
Legend

- Mega Projects
- Station Locations

UPRR Subdivision Active Projects

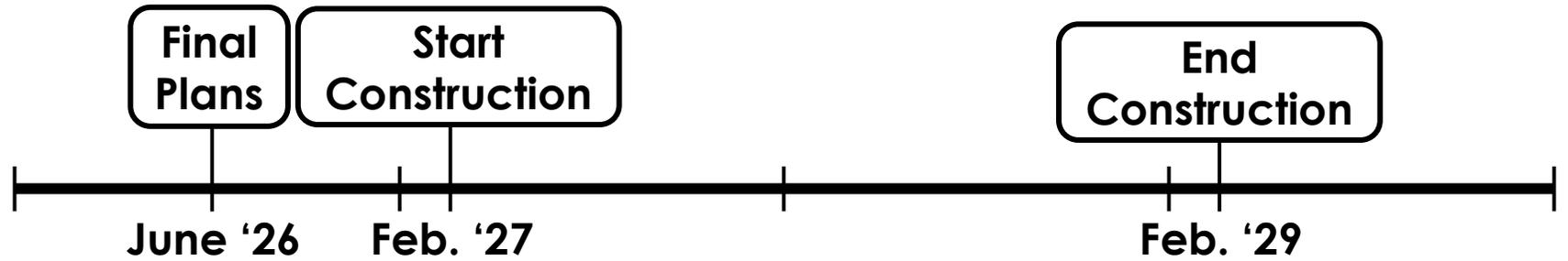
Includes UPRR, LOSSAN,
and 3rd party projects

- **29** Total Projects from ABP (9 completed, 6 concept, 14 active)
- **11** UP/LOSSAN Active Proj.
- Other Non-UP/LOSSAN Led Active Projects:
 - Goleta Train Depot
 - Camarillo Ped Underpass
 - Rice Ave Grade Sep



Leesdale Siding Extension

- Replaces existing Leesdale siding with a siding that is approximately 5.5x longer.
- Reduces wait times for train meets by up to 10 minutes.
- Allows for greater operational flexibility for Pacific Surfliner and Metrolink service.
- Currently at:
 - **90% Design**
- Evaluating challenges through the UPRR review
- Projected Construction start:
 - **Early 2027**
- Current project estimate:
 - **\$83 million**
(\$59M Construction – includes Utility Relo Costs)



Rice Ave Grade Separation

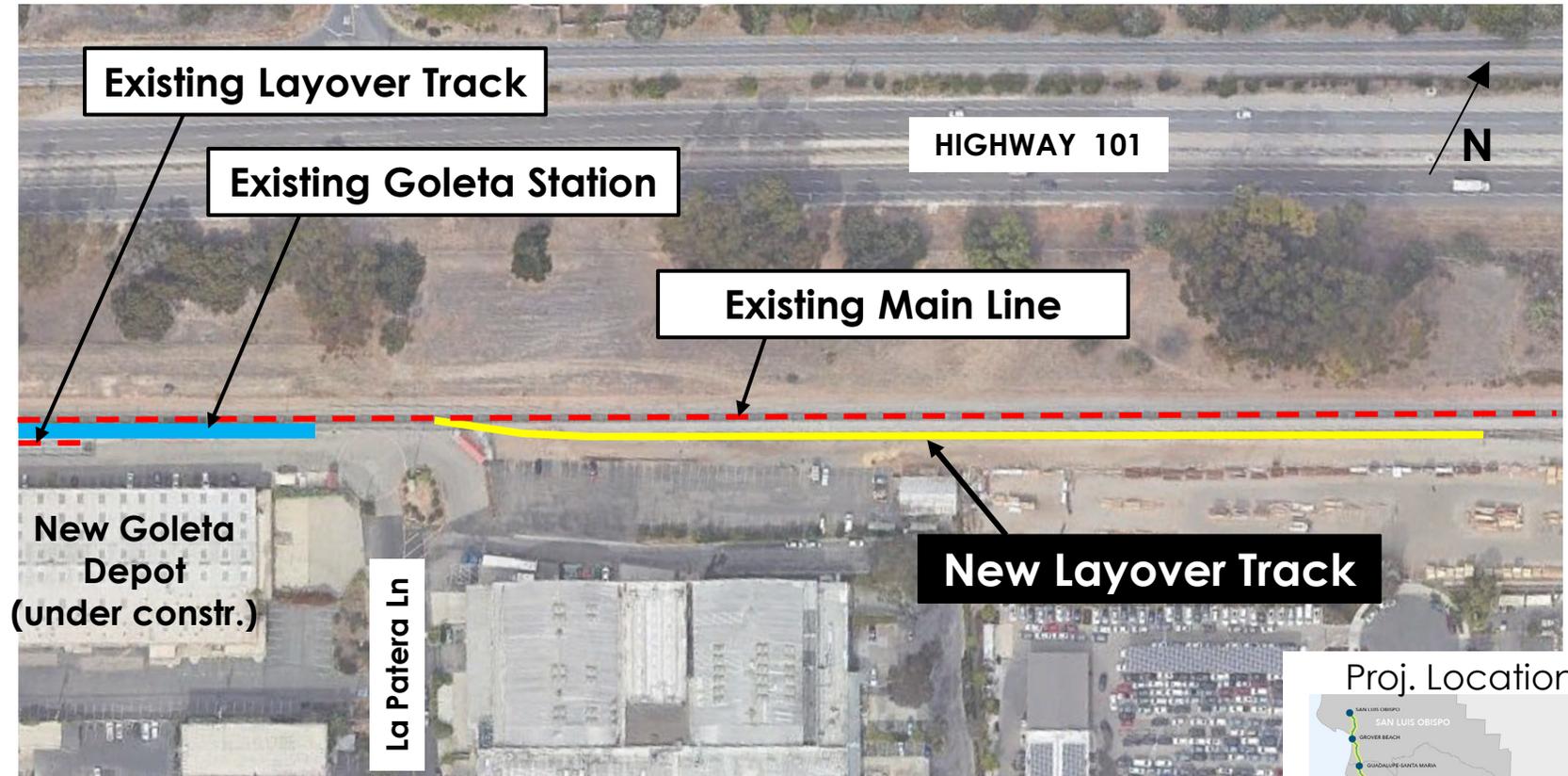
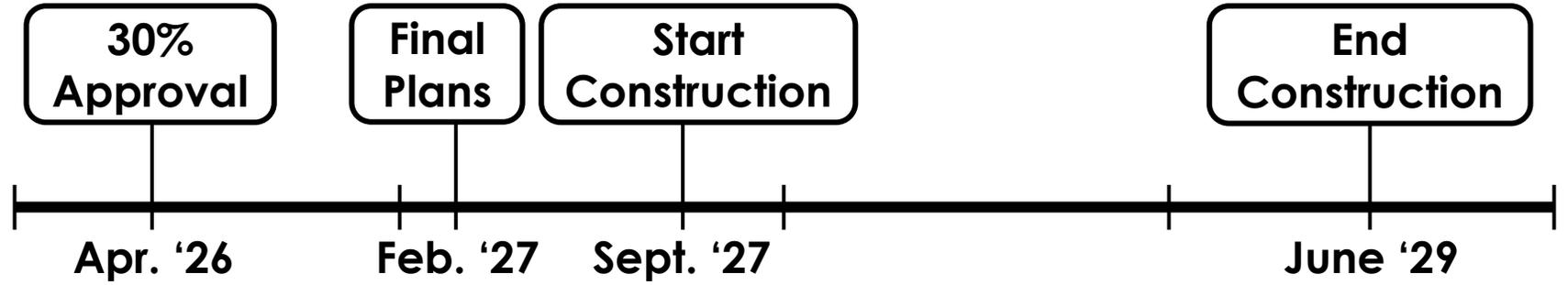
- Led by City of Oxnard
- Start Construction – Spring 2025

Proj. Location



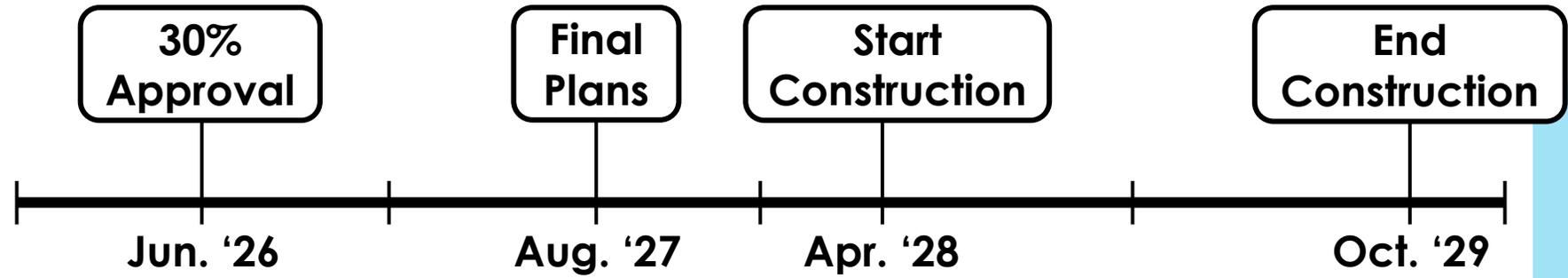
Goleta Layover Facility Expansion

- Doubles the capacity of existing facility by adding a 2nd layover track
- Coordinating with City on their new Train Depot and parking lot
- Currently at:
 - **30% Design**
- Evaluating challenges through the UPRR review
- Projected Construction start:
 - **Mid 2027**
- Current project estimate:
 - **\$14.4 million**
(**\$9.5M Construction**)



Ortega Siding

- Located in Santa Barbara County, north of Carpinteria.
- Includes a siding track, improved drainage, and two new bridges for the siding.
- Allows for a 7th roundtrip to Goleta
- Currently at:
 - **25% Design**
- Current project estimate:
 - **\$33 million**
(\$19M Construction)

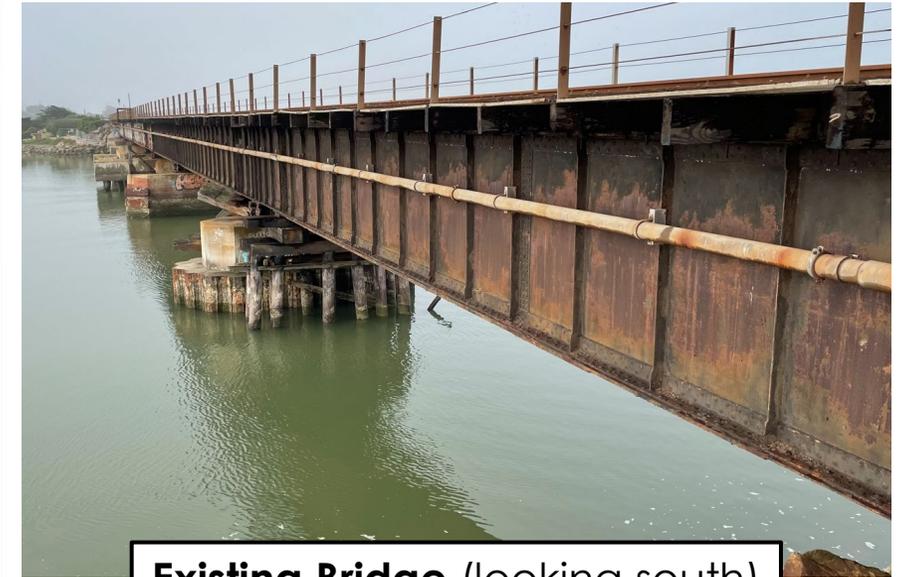


Proj. Location



Santa Ynez River (Surf) Bridge

- Replaces 100-year-old bridge
- New Bridge - longer and higher to allow for better tidal flows and 100-year flood passage
- Currently at:
 - **10% Design**
 - UPRR procuring CMGC Contractor
- Current project estimate:
 - **\$150M to \$200M**

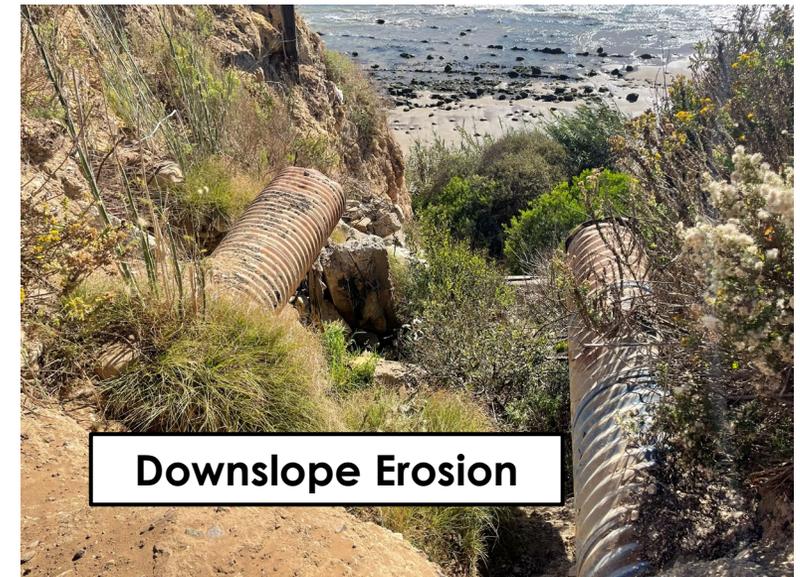


Proj. Location



Coastal Bluff Culvert Repairs

- Replaces damaged and aging culverts, including wall repairs at:
 - Rincon (SB)
 - Ortega Hill
 - El Capitan
 - Tajiguas
 - Cojo
- Currently at:
 - **Design-Build Ready**
- Projected Construction start:
 - **Mid 2026**
- Current project estimate:
 - **\$19 million**



Tajiguas Washout and Repair

- Date of Incident:
Tues, Jan. 6, 2026
- Time of Incident:
7:45am
- Milepost = **342.25**
- Track rebuild complete & ready for inspection:
Mon. Jan. 12, 2026
- Track open for Service:
Tues. Jan. 13, 2026

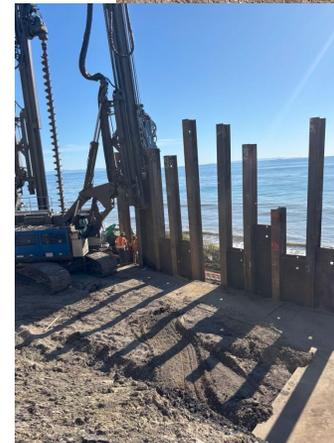
Jan. 6, 2026

- 1/5/26 – Heavy rains
- 1/6/26 at 7:45am (Tues.)
– UP Safety Crews discovered washout
- All trains ordered to stop



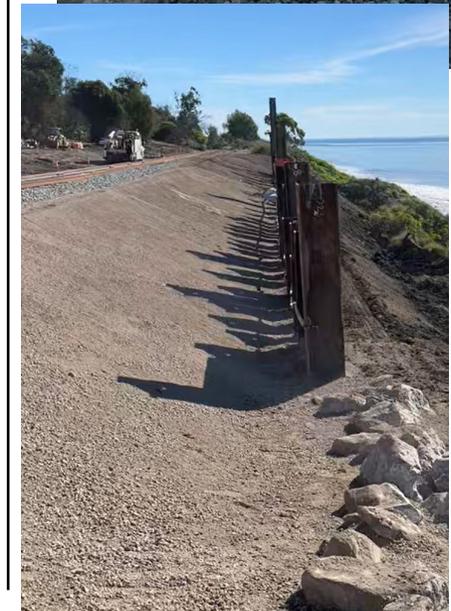
Jan. 7-12, 2026

- UP worked around the clock to repair track
- 5,000 yards of dirt was moved; trackbed restored
- Reinforcement Pile wall installed



Jan. 13, 2026

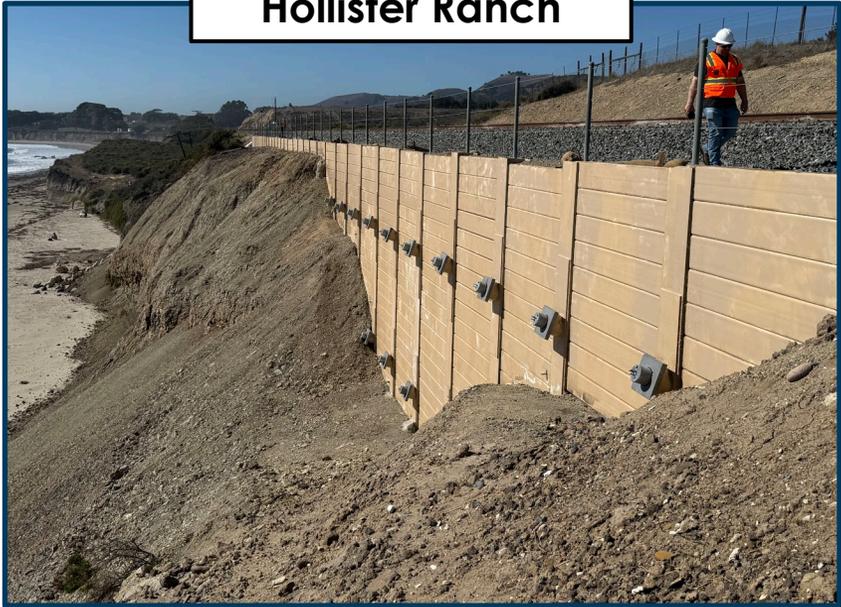
- Tracks back in service!
- Final inspection performed night before



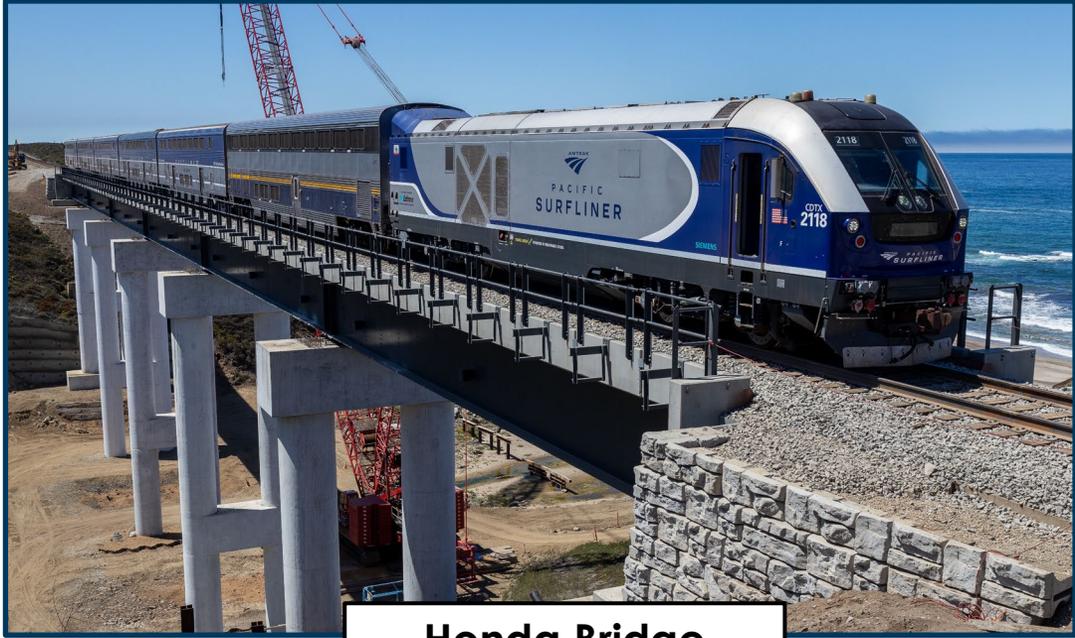
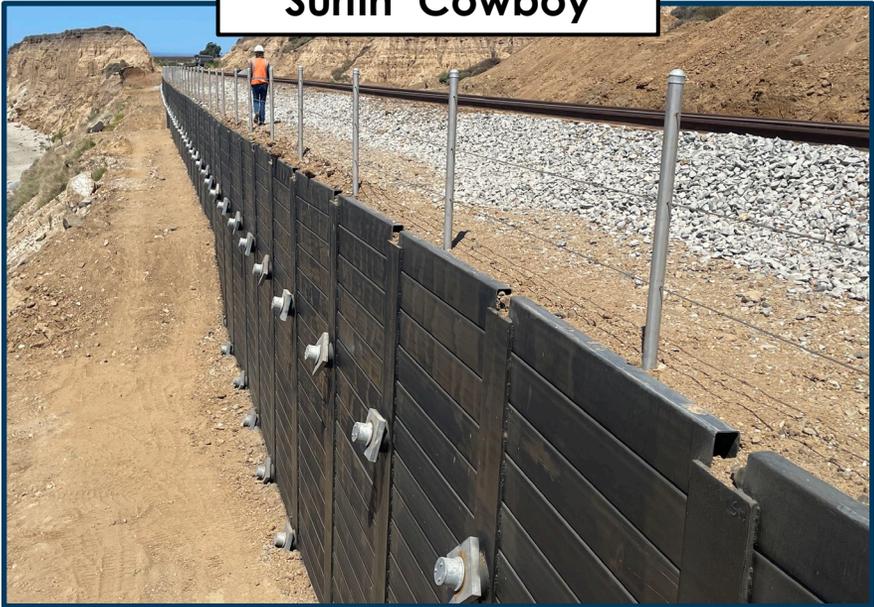
Completed Projects - 2025

- Honda Creek Bridge
- Surfin' Cowboy Bluffs
- Hollister Ranch Bluffs

Hollister Ranch



Surfin' Cowboy



Honda Bridge

Proj. Locations



UPRR Subdivision Projects Summary

Total Projects = **14**

- **11** in Design / Planning
 - See chart on right
- **3** completed in 2025

Project	Design %	Constr. %	Est. Constr. START	Est. Constr. COMPLETE	Constr. Est. \$
DESIGN / PLANNING					
Central Coast Layover Facility Expansion (Phase 1)	100%	--	Early 2028	Late 2029	\$37 M
Leesdale Siding Upgrade and Extension	75%	--	Early 2027	Early 2029	\$59 M
Goleta Layover Facility Expansion	30%	--	Mid 2027	Mid 2029	\$9.5 M
Ortega Siding	10%	--	Early 2028	Mid 2029	\$19 M
Santa Ynez River Bridge Replacement	10%	--	TBD	TBD	\$160 M
Coastal Bluff Culvert Repairs (5 proj's in 1)	30%	--	Mid 2026	Late 2027	\$19 M
Orcutt Crossover	10%	--	Late 2026	Early 2027	\$5 M
Goleta Train Depot	100%	90%	Early 2024	Mid 2026	N/A
Camarillo Pedestrian Undercrossing	30%	--	Late 2027	Mid 2028	N/A
Subtotal:					~ \$250 M

Note: All above costs and dates are estimated and subject to change