



Legislation Text

File #: 17-468, **Version:** 1

Agreement with Union Pacific Railroad to Implement Two Additional Passenger Train Pairs

The Los Angeles - San Diego - San Luis Obispo Rail Corridor Agency has programmed \$117,277,870 in funding to advance service improvement and expansion goals through investment in the Union Pacific Railroad-owned Santa Barbara subdivision. Staff has worked with the Union Pacific Railroad to develop a recommended program of capital projects necessary to implement additional service on the Santa Barbara subdivision, along the northern end of the Los Angeles - San Diego - San Luis Obispo rail corridor. In order to advance the capital investment and commensurate expanded service, staff is seeking Board of Directors approval to negotiate and execute an agreement with the Union Pacific Railroad to finalize and deliver the program of projects

- A. Authorize the Managing Director to negotiate and execute an agreement between the Los Angeles - San Diego - San Luis Obispo Rail Corridor Agency and Union Pacific Railroad for a not-to-exceed amount of \$124,600,000 to design and construct the capital improvements necessary to implement two additional roundtrips north of Los Angeles.
- B. Amend the Los Angeles - San Diego - San Luis Obispo Rail Corridor Agency's fiscal year 2019 -20 revenue and expense budget in the amount of \$35,000,000 to reflect the estimated amount of project activity through the remainder of fiscal year 2019-20.