



LOSSAN Rail Corridor Agency

Legislation Text

File #: 24-1309, **Version:** 1

Subject

Final Approval of the Los Angeles - San Diego - San Luis Obispo Rail Corridor Agency Business Plan Submittal for Fiscal Years 2024-25 and 2025-26

Overview

The Los Angeles - San Diego - San Luis Obispo Rail Corridor Agency is required to submit an annual business plan to the California State Transportation Agency by April 1st of each year that provides the basis for its annual budget request, outlines operations and service goals, and discusses any proposed changes to the Pacific Surfliner intercity passenger rail service. Staff has prepared a draft of the annual business plan for fiscal years 2024-25 and 2025-26 for the Board of Directors' review.

Recommendation

- A. Direct Adopt the Los Angeles - San Diego - San Luis Obispo Rail Corridor Agency business plan for fiscal years 2024-25 and 2025-26.
- B. Direct staff to submit the Los Angeles - San Diego - San Luis Obispo Rail Corridor Agency business plan for fiscal years 2024-25 and 2025-26 to the Secretary of the California State Transportation Agency by April 1, 2024.
- C. Direct staff to return to the Board of Directors in June 2024, as needed, with an updated business plan that includes any revised budget assumptions consistent with the revenue and expense estimates provided by Amtrak for federal fiscal year 2024-25.
- D. Authorize the Managing Director to approve total advertising expenditures to exceed \$100,000 in Fiscal Year 2024-25 with Facebook and Google for digital ad placements.