Recommended Changes to the Los Angeles – San Diego – San Luis Obispo Rail Corridor Agency Procurement Policies and Procedures

The following are the recommendations for changes to the Los Angeles – San Diego – San Luis Obispo Rail Corridor Agency (LOSSAN) Procurement Policies and Procedures. Once the Board of Directors takes final action on these recommendations, LOSSAN's Procurement Policy and Procedures Manual will be updated.

- 1. Increase Micro-purchase threshold from \$2,500 to \$5,000.
- 2. Increase Informal Procurement threshold from \$50,000 to \$100,000 or less.
- 3. Increase Formal Procurement threshold from over \$50,000 to over \$100,000.
- 4. Increase Purchasing Card threshold from a limit of \$5,000 to \$10,000 per month.